



GREENWOOD LAKE JOINT FIRE DISTRICT #1

WATERSTONE ROAD
P.O. BOX 1388
GREENWOOD LAKE, NY 10925-1388

September , 2017

Village Clerk
Village of Greenwood Lake
18 Church Street
P.O. Box 7
Greenwood Lake, New York 10925

Dear Sir or Madam:

We are enclosing a copy of a public notice of the annual budget hearing for the Greenwood Lake Joint Fire District, regarding the proposed budget for the year 2018. Also enclosed is a copy of our proposed 2018 budget.

Please post this Notice on the signboard of the Village and please also post this Notice on your village website, if one exists, not sooner than September 27, 2017 and not later than October 2, 2017. You will note that the Notice states that a copy of the fire district's 2018 proposed budget is available at your office, where it may be inspected by any interested person during office hours. Please note that the posting(s) you make should remain until after the budget hearing date, October 17, 2017.

If you have any questions in connection with this matter, kindly contact our attorneys, Kornfeld, Rew, Newman & Simeone, 46 Washington Avenue, P.O. Box 177, Suffern, New York 10901 (845-357-2660) at your earliest convenience.

Very truly yours,

Dody A. Nicholas
Secretary, Greenwood Lake Joint Fire District

NOTICE

PLEASE TAKE NOTICE that the Greenwood Lake Joint Fire District shall hold a public hearing to discuss the contents of its proposed budget for 2018. The public hearing will be conducted at the District Office located at 2 Sterling Road, Greenwood Lake, New York, at 7:00 p.m. on October 17, 2017. A copy of the proposed budget is available at the offices of the Town Clerk of the Town of Warwick and the Village Clerk of the Village of Greenwood Lake and at the office of the Fire District Secretary where it may be inspected by any interested person. In addition, copies of the proposed budget for 2018 will be available at the aforesaid public hearing. All interested persons are invited to attend.

Dody A. Nicholas, Secretary
Greenwood Lake Joint Fire District

GREENWOOD LAKE JOINT FIRE DISTRICT

2018 PROPOSED BUDGET

2017 TOTAL PROPOSED BUDGET	884,028.00
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ESTIMATED REVENUES	3,200.00
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AMOUNT TO BE RAISED BY REAL PROPERTY TAXES \$880,828.00

**GREENWOOD LAKE FIRE DISTRICT
2018 PROPOSED BUDGET**

	2018 PROPOSED		
A3410.4 Contractual			
Building Maintenance	\$12,128.00		
Bunker Gear cleaning & repair	\$3,000.00		
Chief's Expenses	\$1,500.00		
Rent	\$8,400.00		
Dock Rental	\$1,300.00		
Election Officers	\$400.00		
Fire Commissioners training	\$3,000.00		
Fire Prevention	\$2,500.00		
Fire Supplies	\$5,000.00		
Dispatching	\$25,800.00		
Fuel	\$10,000.00		
Equipment Testing	\$10,000.00		
Insurance	\$80,000.00		
Legal	\$20,000.00		
LOSAP	\$82,000.00		
Fire Reporting	\$2,100.00		
Office Supplies	\$2,000.00		
Physical Exams	\$12,000.00		
Radio Repairs	\$3,000.00		
UTILITIES	\$12,000.00		
Training	\$3,500.00		
Secretary/Treasurer	\$20,900.00		
Truck Maintenance	\$40,000.00		
Tuxedo Fire District	\$21,500.00		
Tuxedo Fire Hydrants	\$4,000.00		
IT	\$5,000.00		
Total:	\$391,028.00		
A3410.2 Equipment			
10 Pagers	\$5,000.00		
Bunker Gear 5 Sets	\$10,000.00		
Equipment	\$10,000.00		
Hose	\$5,000.00		
Total:	\$30,000.00		
BOND BUILDING	\$367,000.00		
BOND TRUCK	\$30,000.00		
Capital Reserve:EQUIPMENT	\$65,000.00		
Capital Reserve:BUILDING	\$1,000.00		
Total Budget	\$884,028.00		

**GREENWOOD LAKE JOINT FIRE DISTRICT
FUND BALANCE ESTIMATE
FOR INCLUSION IN THE 2018 BUDGET**

	Reserved for		Unappropriated	Total
	Equipment	Building	Unreserved	
Estimated fund balance at 12/31/17	\$ 440,000	\$ 320,000	\$ 130,000	\$ 890,000
Budgeted revenues for 2018	200,000	160,000	524,028	884,028
Budgeted expenses for 2018	<u>200,000</u>	<u>160,000</u>	<u>524,028</u>	<u>884,028</u>
Estimated fund balance at 12/31/18	<u>\$ 440,000</u>	<u>\$ 320,000</u>	<u>\$ 130,000</u>	<u>\$ 890,000</u>

Test of reasonableness of estimated 12/31/18 unreserved unappropriated fund balance:

Operating budget for 2018:	
Contractual	\$ 437,300
Equipment	55,000
Debt service	<u>31,728</u>
	<u>524,028</u>
Estimated unreserved, unappropriated fund balance at 12/31/18	\$ 130,000
Monthly expenses in fund balance	<u>2.98</u>

Note:

It should be noted that the Fire District does not receive its tax payment from the Town until the end of February or the beginning of March each fiscal year. In order to have sufficient unrestricted unappropriated cash on hand to fund operations for the period prior to receipt of its annual tax payment, the Fire District needs to maintain an unreserved unappropriated fund balance of at least 2 months of operating expenses. The above projection indicates that this level will be maintained.