

## **Property Taxes**

The Village like other taxing districts relies on property taxes for a portion of its operating revenues. We also apply for and have received grants to subsidize the many projects that are needed in the community without applying the cost to the tax payer. The Village receives approximately 19.29% of the Village of Greenwood Lake property owners total tax bill.

### **What this means to you**

For a homeowner living in the Village of Greenwood Lake, this means, using a property with a \$30,000 assessed value (which equals a home with a full market value of approximately \$214,285) your total tax bill is approximately \$7,054.80. Of this amount, the Village of Greenwood Lake receives \$1,361.10 per year, which equates to \$113.43 per month.

Your Village tax includes services for 24/7 police protection, public works service, weekly garbage and recycling to name a few services.

### **Not all property tax go to the Village**

Listed below in the table are the approximate dollar amounts paid toward the 2009 property tax bill by Village of Greenwood Lake residents. Note that the Village only receives a portion of your total property tax bill. You can see from the table that the Village is one of many taxing districts that receive funds directly from your property tax payments.

\* Figures on the table are based on a home with a \$30,000 assessed value which equals an approximate \$214,285 in full market value.

## 2009 Property Taxes

<u>Taxing District</u>	<u>Tax Percent</u>	<u>Amount</u>
Orange County	10.24%	\$ 722.40
Town of Warwick	2.23%	\$ 157.20
Town of Warwick PDR	0.62%	\$ 43.80
Village of Greenwood Lake	19.29%	\$ 1,361.10
GL School District	63.36%	\$ 4,470.00
GL Library	2.13%	\$ 150.00
GL Fire District	1.64%	\$ 115.50
GL Ambulance District	0.49%	\$ 34.80
<b>Total Taxes Paid</b>	<b>100%</b>	<b>\$ 7,054.80</b>

- Orange County
- Town of Warwick PDR
- GL School District
- GL Fire District
- Town of Warwick
- Village of Greenwood Lake
- GL Library
- GL Ambulance District

